

Social Impact Fund and Platform

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Models

- Open Funds
- Focused challenge funds
- Platforms linking demand and supply

Policy

Key considerations

Open Funds

Improving lives through social innovation

The Global Innovation Fund is a non-profit innovation fund headquartered in London with an office in Washington D.C. that invests in the development, rigorous testing, and scaling of innovations targeted at improving the lives of the world's poorest people.

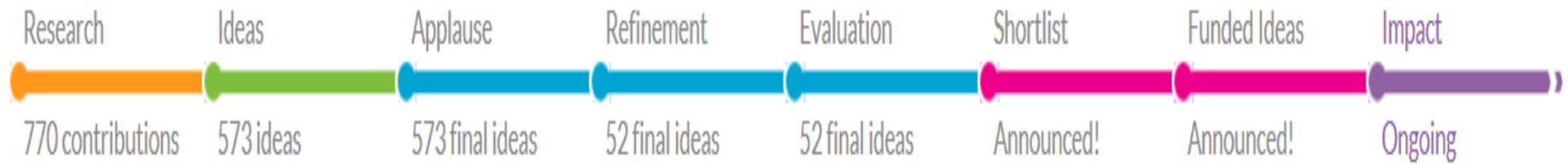
We believe that the best ideas for solving some of the world's most critical problems can come from anyone, anywhere. Through our grants and risk capital, we help breakthrough solutions to global development challenges from for-profit firms, non-profit organisations, researchers, and government agencies to maximise their impact and affect meaningful change.



Focused Challenge Funds

How might we make low-income urban areas safer and more empowering for women and girls?





Impact

Welcome to our hub for sharing stories about how the Amplify Team and our amazing community of OpenIDEATORS are creating impact based on the Women's Safety Challenge.

Are you currently implementing an idea posted to the challenge and have updates to share?

Let folks know by hitting the **Add Your Story** button on the left after grabbing [tips on crafting your Impact Story post](#)



ADD YOUR STORY

3,102 days left

Platforms linking demand and supply

We are looking for high impact Social Projects.

[APPLY HERE](#)

HIGH IMPACT SOCIAL PROJECTS



NASOM Autism Intervention
Program Kota Kinabalu Sabah



By National Autism Society of
Malaysia



KOMITED Helpline



By Drug Intervention Community



Searching for the Star



By Persatuan Seni Jahitan
Kreatif Malaysia

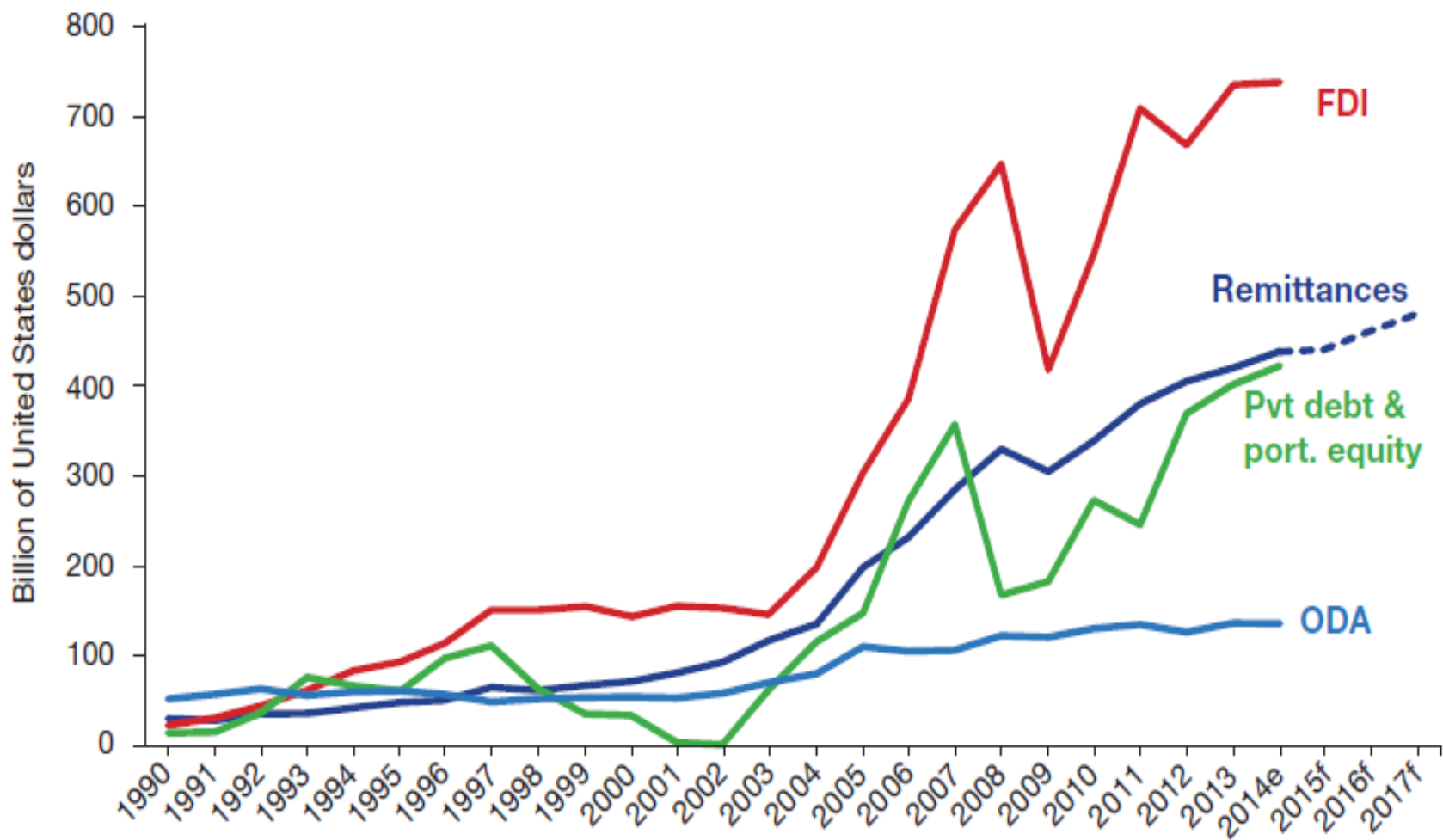


After-School STEM Programme



By Chumbaka Malaysia

Policy and regulation



Source: World Bank calculations; World Bank, World Databank, World Development Indicators

Note: Private debt includes portfolio investment bonds, commercial banks and other lending



BUSINESS > BUSINESS NEWS

Draft bill on social firms approved

11 Jul 2018 at 07:01 1 comments

NEWSPAPER SECTION: BUSINESS | WRITER: CHATRUDEE THEPARAT



The cabinet Tuesday approved a draft bill for social enterprise promotion, aiming to prod businesses to focus more on social responsibility.



Kobsak Pootrakool, minister to the PM's Office, said the bill will allow social enterprises to enjoy corporate income tax exemption and state financial aid.

The draft bill will later be submitted for vetting by the National Legislative Assembly.

The bill requires social enterprises to allocate 70% of their profit to society or invest in social enterprise businesses, with only 30% of profit paid to shareholders as a dividend.

Firms that invest in or donate to social enterprises will also be allowed a 100% deduction on corporate income tax, financial aid for starting businesses, an interest rate subsidy and R&D support.

Impact investment is gaining momentum across the Asia-Pacific. In February, the Republic of Korea joined the movement by becoming the 17th member country of the [Global Social Impact Investment Steering Group \(GSG\)](#).

The steering group's chair and "godfather of social investment", Sir Ronald Cohen, was at the launch of Korea's new National Advisory Board on Impact Investing. At the event, Sir Ronald highlighted that the launch was important for the future of impact investing in Asia, which was held as part of the Asia Pacific Impact Investment workshop convened with the British Council and the [United Nations Economic and Social Commission for Asia and the Pacific](#).

Sir Ronald said: "Korea is among the pioneers in the region to recognise the opportunity of impact investment as a central approach to harness the power of entrepreneurship and innovation to solve social and environmental issues.

"This movement is truly an evolution in thought and a revolution in means. I am delighted that Korea has joined the revolution."



Key considerations

- *Focus on unlocking mainstream private capital*
- *Invest government funds in the “valley of death”*
- *Pathway to scale (public and private)*
- *Don’t overlook the demand side*
- *Don’t be afraid to fail, be innovative and take risks!*

How ESCAP can support

- *Innovative financing policy (Thailand and Philippines)*
- *Development of National Advisory Boards for Impact Investing (Republic of Korea)*
- *Supporting the demand side (Centre for Social Entrepreneurship – Pakistan)*
- *Supporting the supply side (Women's Entrepreneurship Fund – Pakistan)*
- *Impact Fund Platforms (Malaysia)*



Thank You

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